

ZEBULON BAPTIST CHURCH FINANCIAL PLANNING SEMINAR



WHAT A TIME TO PLAN

- Estate and gifting rules may may never get better
- There may be financial advantages for acting in the current economic climate
- Choose the most simple and cost-effective strategy
- You don't have to be a millionaire to make an impact

OUTRIGHT GIFTS

- Cash gifts
- Securities (stocks and bonds)
- Real estate
- *Avoid federal and state capital gains tax*

DEFERRED GIFTS

- Make a larger gift for the future
 - Revocable
 - Irrevocable

IRREVOCABLE GIFTS

- Current tax advantages and estate tax savings as well
 - Life insurance policies with church as owner and beneficiary
 - Charitable remainder trusts
 - Donor gets income for life and tax deduction
 - Church gets the remainder

CHARITABLE GIFT ANNUITIES

- Provide income and estate tax benefits
- Also provides income for life
- Church gets remainder

CHARITABLE LEAD TRUSTS

- Charitable lead trusts “work in reverse”
 - Church gets income for a period of years
 - Corpus passes to heirs with lower estate tax cost

REVOCAABLE GIFTS

- Let you “change your mind”
- No current tax benefits, but the asset would be excluded from the taxable estate

REVOCAABLE GIFTS (CONTINUED)

- Examples:
 - Bequest in will naming Zebulon Baptist Church
 - Living trust naming Zebulon Baptist Church as beneficiary
 - Name Zebulon Baptist Church beneficiary of a life insurance policy
 - Name Zebulon Baptist Church beneficiary of a retirement plan

SUMMARY

- There are many ways you can help Zebulon Baptist Church
- You don't have to be a millionaire
- Contact one of the endowment fund members for additional details, or email us at financial-planning@zebulonbaptist.com
- Don't forget to fill out your question card!